

CLERK: Mr. President, on 453 I have E & R amendments first of all.

PRESIDENT: Senator Hall, please.

SENATOR HALL: Mr. President, I'd move the E & R amendments be adopted.

PRESIDENT: You've heard the motion. All in favor say aye. Opposed nay. They are adopted.

CLERK: Mr. President, I now have an amendment from Senator Remmers to the bill.

PRESIDENT: Senator Remmers, please.

SENATOR REMMERS: Mr. President, members of the Legislature, this amendment to LB 453 is a very technical amendment drafted in response to questions raised by our Bill Drafting Office as this bill was going through. As you will recall, the bill would amend the Banking Act to restrict loans by state banks to the directors, officers or employees to the same extent as is provided in federal law for national banks. The amendment would delete that part of the committee amendments which is actually repetitive of the intent of language currently in the section of law this bill proposes to amend. If we remove this redundant language we will avoid creating an ambiguity in our statutes. I'd urge the adoption of the amendment.

PRESIDENT: You've heard the motion. All in favor vote aye, opposed nay. Record, Mr. Clerk, please.

CLERK: 26 ayes, 0 nays, Mr. President, on adoption of the amendment.

PRESIDENT: The Remmers amendment is adopted. Anything further on the bill?

CLERK: Nothing further, Mr. President.

PRESIDENT: Okay, Senator Hall, please.

SENATOR HALL: Mr. President, I'd move that LB 453 be advanced from Select File to E & R for Engrossing.

PRESIDENT: You've heard the motion. All in favor say aye.